

Thinking of Refinancing Your Mortgage?

5 Steps To
Ensure A
Smooth
Refinancing
Process.



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REFINANCE LEGAL PROCESS

We've outlined 5 steps to ensure a smooth refinancing process.

MORTGAGE INSTRUCTIONS



The lender will send your lawyer the mortgage instructions.
Due Date: As soon as possible.



2

DOCUMENTATION FULFILLMENT

Collect all the required documents. At this stage, the lawyer will collect all required supporting documents as requested by the lender. This could include an updated insurance binder, Photo ID, property tax information, mortgage statements, debt payout statements, etc. Most of the time your Mortgage Analyst will already have these documents and will provide them to the lawyer on your behalf.



3

PREPARATION OF THE FILE

Upon the receipt of the mortgage instructions and all the required information from you, we will prepare the file.

4

SIGNING



When all closing documents are ready, we will contact you to arrange an appointment at our office. Please make sure to bring two value IDs (passport, driver's license or credit card) to your signing appointment.
Due Date: 1 week prior to your closing date.

DISBURSEMENT OF THE MORTGAGE FUNDS



5

As soon as the deal is closed, we will notify you. We will also payout the existing mortgage/mortgages, debts (if any required to pay as per the instructions) and the balance will be disbursed to you (you may provide us with a void cheque, we can direct deposit into your account. Due Date: Day of closing.



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